

# ThyssenKrupp to set up Pune plant

**Mumbai:** ThyssenKrupp India, a part of Germany's ThyssenKrupp AG, is looking to double its revenue from India to \$1 billion in three-four years, said chief executive Michael Thiemann. The group's ThyssenKrupp Elevator on Wednesday said it will invest €44 million in India, the fastest growing elevator market, to set up a state-of-the-art multipurpose manufacturing plant in Chakan, Pune. This plant, which will be ready in 2017 with an initial capacity of 6,000 units per year, will cater to the company's growing demand in India, ThyssenKrupp Elevator said in a statement on Wednesday. **SHAILAJA SHARMA**